

On behalf of the Finance, Facilities and Transportation Committee, I hereby move the following resolutions 1 – 5:

1. ADOPTION OF 2016 – 2017 FINAL SCHOOL BUDGET

BE IT RESOLVED by the Randolph Township Board of Education, to approve the 2016-2017 school district budget as follows:

	GENERAL FUND	SPECIAL REVENUES	DEBT SERVICE	TOTAL
2016-17 Total Expenditures	\$ 86,749,502	\$ 1,218,857	\$ 3,903,769	\$ 91,872,128
Less Anticipated Revenues	\$ 15,531,469	\$ 1,218,857	\$ 332,882	\$ 17,083,208
Taxes to be Raised	\$ 71,218,033	-0-	\$ 3,570,887	\$ 74,788,920

2. 2016 - 2017 MAXIMUM PROFESSIONAL SERVICES APPROVAL

WHEREAS, N.J.A.C. 6A:23A:5.2, a Board of Education must establish a maximum dollar limit for professional services and public relations, as defined in N.J.A.C. 6A:23A-9.3(c)14;

NOW, THEREFORE, BE IT RESOLVED, that the Randolph Board of Education hereby establishes the following maximums for the 2016-2017 school year as follows:

Architectural/Engineering	\$ 152,200
Legal	\$ 249,220
Audit	\$ 61,200
Physician	\$ 30,000
For a total amount of	<u>\$ 492,620</u>

BE IT FURTHER RESOLVED, that the School Business Administrator track and record these costs to insure that the maximum amount is not exceeded.

3. 2016 - 2017 MAXIMUM TRAVEL EXPENDITURE APPROVAL

The Randolph Board of Education approves establishing a maximum travel expenditure amount of \$ 80,000 for the 2016 - 2017 school year. The maximum travel expenditure for the 2015 - 2016 school year is \$ 80,000 of which, \$ 27,527 has been spent and \$ 2,450 encumbered to date.

4. MOTION TO ADOPT THE FOLLOWING RESOLUTION FOR CASUALTY INSURANCE BROKERAGE AND HEALTH INSURANCE BROKERAGE SERVICES

WHEREAS, the Randolph Township Board of Education requires the services of a casualty insurance broker and health insurance broker; and

WHEREAS, the Board, pursuant to its authority under N.J.S.A. 18A:18A-5(a)(10), may negotiate and award a contract for the provision of insurance consultant services without the necessity of public advertising for bids and bidding therefore; and

WHEREAS, Arthur J. Gallagher & Co has submitted a proposal to provide casualty insurance brokerage services and health insurance brokerage services; and

WHEREAS, based on its interviews of several brokers and finding Arthur J. Gallagher & Co. best suited, the Board desires to appoint Arthur J. Gallagher & Co. as the district's casualty and health insurance broker of record; and

NOW THEREFORE, BE IT RESOLVED, that Arthur J. Gallagher & Co. be appointed as casualty and health insurance broker of record for the Randolph Township Board of Education, effective May 4, 2016 through June 30, 2017; and

BE IT FURTHER RESOLVED, that:

1. The Board hereby terminates its contract with Wells Fargo, it's current casualty insurance broker and health insurance broker, and directs the Business Administrator to provide a written notice of the same to Wells Fargo; and
2. That a copy of this Resolution and the requisite summary of the contract award shall be published once in an official newspaper of record for the District in accordance with the requirements of N.J.S.A. 18A:18A-5(a)(1) and (2).

5. RESOLUTION APPOINTING A RISK MANAGEMENT CONSULTANT

WHEREAS, the Randolph Township Board of Education, (“Educational Facility”) has resolved to join the School Alliance Insurance Fund (“SAIF”) following a detailed analysis; and

WHEREAS, the Bylaws of SAIF require that each entity designate a Risk Management Consultant to perform various professional services as detailed in the Bylaws and Risk Management Plan; and

WHEREAS, the Bylaws indicate that SAIF shall pay each Risk Management Consultant a fee to be established annually by the Executive Committee;

NOW THEREFORE, BE IT RESOLVED that the Randolph Township Board of Education does hereby appoint Arthur J. Gallagher Inc. as its Risk Management Consultant in accordance with the Fund’s Bylaws.