

On behalf of the Finance, Facilities and Transportation Committee, I hereby move the following resolutions 1 – 10:

1. PAYMENT OF BILLS

RESOLVED, the Randolph Township Board of Education approve the attached list of checks. **Finance Exhibits # 1. – 1.1**, and orders that they be attached to and made a part of the minutes.

1.	Check Register – 04/30/16	\$ 7,683,723.68
1.1	Check Register – 05/10/16	\$ 1,906,859.57

2. BUDGET

RESOLVED, the Randolph Township Board of Education approve **April 2016** transfer, **Finance Exhibits # 2.1 & 2.2** and orders that they be attached to and made a part of the minutes.

2.1	Monthly Transfer Report - 04/30/16
2.2	Expense Account Adjustment - 04/30/16

3. REPORT OF THE SECRETARY AND TREASURER

WHEREAS, the Randolph Township Board of Education has received the Report of the Secretary for the month of **April 2016 Finance Exhibits # 3.1 – 3.5**, consisting of:

3.1	Interim Balance Sheet/Board Secretary Report - 04/30/16
3.2	Revenue Report - 04/30/16
3.3	Budget Report - 04/30/16
3.4	Petty Cash Report - 04/30/16
3.5	Treasurer Report – 04/30/16

WHEREAS, in compliance with N.J.A.C. 6:20-2A.10(d), the Secretary has certified that, as of the date of the report(s), no budgetary line item account has obligations and payments (contractual orders) which in total exceed the amount appropriated by the district board of education.

NOW, THEREFORE, BE IT RESOLVED, the Randolph Township Board of Education accepts and approves the above referenced reports certification and orders that they be attached to and made a part of the minutes, and

BE IT FURTHER RESOLVED, in compliance with N.J.A.C. 6:20-2A.10(e), the Randolph Township Board of Education certifies that, after review of the secretary's monthly financial reports (appropriation section) and upon consultation with the appropriate district officials, to the best of it's knowledge, no major account or fund has been over-expended in violation of N.J.A.C. 6:20-2A.10(a)(1), and that sufficient funds are available to meet the district's financial obligations for the remainder of the year.

Revised: 5-12-16

4. RESOLUTION TO ACCEPT AND APPROVE BLACKBOARD LICENSED SOFTWARE

RESOLVED that the Board of Education hereby approves Blackboard agreement to product Notification: Connect and Implementation: Connect5i to replace the Honeywell Instant Alert System, effective 05-01-16 and per terms and conditions as summarized in (FFT Exhibit 4) attached to and made a part of the minutes.

5. MOTION TO ACKNOWLEDGE, ACCEPT AND APPROVE SCHOOL BUS EMERGENCY EVACUATION DRILLS IN ACCORDANCE WITH NJAC 6A:27-11.2

RESOLVED the Randolph Township Board of Education note, accept and approve school bus emergency evacuation drills conducted between the 29th – 31st day of March 2016 in all district schools and bus runs in accordance with New Jersey Administrative Code NJAC 6A:27-11.2.

6. APPROVAL OF TUITION RATES

RESOLVED, the Randolph Township Board of Education approves the following tuition rates for the 2016-2017 school year:

**RANDOLPH BOARD OF EDUCATION
PROPOSED TUITION RATES
2016-2017 SCHOOL YEAR**

<u>GRADE/PROGRAM</u>	<u>ANNUAL TUITION</u>
PRESCHOOL / KINDERGARTEN	\$ 10,399.00
GRADES 1 - 5	\$ 13,921.00
GRADES 6 - 8	\$ 14,177.00
GRADES 9 - 12	\$ 14,972.00
LEARNING &/OR LANGUAGE DISABLED	\$ 29,618.00
PRESCHOOL DISABLED - F/T	\$ 135,075.00
PRESCHOOL DISABLED - P/T	\$ 8,157.00

NOTE: ABOVE RATES EQUAL 100% OF MOST RECENT STATE CERTIFIED RATES SY15 CERTIFIED BY NJDOE 02/16/16.

7. RESOLUTION TO AUTHORIZE PURCHASES OF GOODS AND SERVICES THROUGH EDUCATION SERVICE CENTER / PACE PURCHASING COOPERATIVE THRU ORGANIZATION MEETING JANUARY 2017

A Resolution of the Randolph Township Board of Education, in the Township of Randolph in the State of New Jersey, approving the term and conditions of the Interlocal Agreement between Education Service Center, Region 20 (it's PACE Purchasing Cooperative) for the PACE Purchasing Cooperative, providing for a cooperative purchasing program for goods and services: designating Gerald M. Eckert, School Business Administrator/Board Secretary as official representative of the Randolph Township Board of Education relating to the Program.

WHEREAS, the Board of Education of the Township of Randolph has been presented a proposed Interlocal Agreement by and between the Region 20 Education Service Center, lead agency for the PACE Purchasing Cooperative, and the Board of Education of the Township of Randolph found to be acceptable and in the best interests of the Board of Education of the Township of Randolph and its citizens and hereby in all things approved.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education of Township of Randolph, in the State of New Jersey:

Section 1. The Terms and conditions of the agreement having been reviewed by the Randolph Township Board of Education and found to be acceptable and in the best interests of the Randolph Township Board of Education and its citizens are hereby in all things approved.

Section 2. The School Business Administrator/Board Secretary, Gerald M. Eckert of the Randolph Township Board of Education under the direction of the Randolph Township Board of Education is hereby designated to act for the Randolph Township Board of Education in all matters relating to PACE Purchasing Cooperative including the designation of specific contracts in which the Randolph Township Board of Education desires to participate.

Section 3. This Resolution shall become effective from and after its passage.

8. RESOLUTION OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF RANDOLPH IN THE COUNTY OF MORRIS, NEW JERSEY PROVIDING FOR THE ACQUISITION AND INSTALLATION OF CERTAIN EQUIPMENT THROUGH A LEASE PURCHASE TRANSACTION AND AUTHORIZING EXECUTION OF A LEASE PURCHASE AGREEMENT AND OTHER

**RELATED AGREEMENTS AND ACTIONS NECESSARY TO ACCOMPLISH
THE TRANSACTION**

WHEREAS, the Board of Education of the Township of Randolph in the County of Morris, New Jersey (the "Board") has determined to finance the acquisition and installation (as applicable) of school buses, technology replacement, virtual desktop infrastructure (VDI) technology expansion, security camera expansion, security public address system, cabling and network expansion, including the financing costs and any additional incidental costs (the "Equipment") through a lease purchase transaction; and

WHEREAS, the Board has selected McManimon, Scotland & Baumann, LLC to serve as Special Counsel (the "Special Counsel") and Hunterdon County Educational Services Commission Lease Purchase Advisory Service to serve as financial advisor (the "Financial Advisor") for the transaction contemplated herein; and

WHEREAS, the Board has followed the procedures required by N.J.S.A. 18A:20-4.2(f) and N.J.S.A. 18A:18A-1 et seq., and the regulations promulgated thereunder; and

WHEREAS, the Board hereby authorizes and ratifies the solicitation of bids for the financing of the Equipment pursuant to a lease purchase agreement for a principal amount of \$1,335,000.00 and hereby ratifies the publication of the notice of request for the receipt of bids; and

WHEREAS, the notice of request for bids (the "Request for Bids"), which established the criteria for awarding the bid to the lowest responsive and responsible bidder and established the index for the interest rate for the financing, was published on April 21, 2016, and bids were received on May 10, 2016 in accordance with the Request for Bids; and

WHEREAS, of the bids submitted, U.S. Bancorp Government Leasing and Finance, Inc. submitted the most responsive and responsible bid, and the Board wants to award the lease purchase financing to this company in accordance with its bid and the Request for Bids; and

WHEREAS, the Board now intends to enter into an equipment lease purchase agreement with U.S. Bancorp Government Leasing and Finance, Inc. (the "Lease") on a date to be determined by the Business Administrator/Board Secretary;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF TOWNSHIP OF RANDOLPH IN THE COUNTY OF MORRIS, NEW JERSEY AS FOLLOWS:

Section 1. The Board hereby approves the bid submitted by U.S. Bancorp Government Leasing and Finance, Inc. (referred to hereinafter as the "Purchaser" or sometimes the "Lessor") to enter into the Lease at an annual interest rate of 1.494% for a term of not to exceed five years in the principal amount of not to exceed \$1,335,000.00, representing the principal portion of the rent payments under the Lease. This award is being made in accordance with the Request for Bids and the bid submitted by the Purchaser to the Business Administrator/Board Secretary, on or about May 10, 2016, and on file with his office. The Purchaser's interest rate will be held fixed until June 26, 2016. If the closing does not occur by that date, the interest rate will be calculated in accordance with the index rate set forth in the bid.

Section 2. The Board hereby authorizes the execution and the delivery of, and the performance by the Board of its obligations under, the Lease and other related financing agreements and documents, which shall be in the form approved by Special Counsel. The Board hereby authorizes and directs the Board President or, the Business Administrator/Board Secretary to execute such documents on behalf of the Board, and the signature of such official shall be conclusive proof of such approval.

Section 3. The payments of rent or other monies due under the Lease shall be made only from the General Fund of the Board. Neither the Board nor any agency, department or political subdivision thereof shall be obligated to pay any sum to the Lessor under the Lease from any taxing source for the payment of any sums due under the Lease. The obligations of the Board under the Lease shall not constitute indebtedness of the Board or of the constituent municipalities or of any department, agency or political subdivision thereof. The Lease, to be prepared in accordance with the Request for Bids and the bid submitted by the Lessor, will set forth the terms of the lease purchase acquisition by the Board of the Equipment, the rental payments to be paid by the Board in respect thereof and the dates on which rents shall be due and payable.

Section 4. The proceeds of the sale of the Lease shall be applied to (i) pay costs to acquire and to install the Equipment, and (ii) pay the costs of entering into the Lease.

Section 5. The Business Administrator/Board Secretary is authorized to direct the investment of funds under an escrow deposit agreement (the "Escrow Agreement") between the Board and a GUDPA approved escrow agent at the cost of the Purchaser, consistent with the provisions of New Jersey law and the Escrow Agreement, and is authorized to enter into such agreement and to execute such documents on behalf of the Board as may be necessary therefor.

Section 6. The Board hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986, as amended (the "Code") in order to preserve the exemption from taxation of the

interest portion of the rental payments under the Lease, including, if applicable, the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Lease. The Board hereby declares its intent to issue the Lease in the principal amount set forth herein and to use the proceeds of the Lease to pay or reimburse expenditures for the costs of the Equipment for which the Lease is authorized herein. This resolution is a declaration of intent within the meaning and for the purposes of Treasury Regulations Section 1.150-2 or any successor provisions of federal income tax law. The Lease will be designated as a "qualified tax-exempt obligation" for the purposes of Section 265(b)(3)(B)(ii) of the Code.

Section 7. The Business Administrator/Board Secretary and/or the Board President and other appropriate representatives of the Board are authorized to take any and all actions necessary to implement the transaction and the agreements authorized herein, and any such actions taken prior to adoption of this resolution, including the publication of the notice of the Request for Bids, is hereby ratified and approved. Any Board actions heretofore taken that are inconsistent with this resolution are hereby repealed and/or superseded to the extent of any inconsistency herewith.

Section 8. This resolution shall take effect immediately.

9. MOTION TO ENTER INTO SERVICE AGREEMENT WITH UNITED BUSINESS SYSTEMS FOR CANNON MFP'S AND NETWORK PRINTER FLEET

RESOLVED, that the Board hereby approves the agreement with the United Business Systems located at 302 Route 46 East, Fairfield, NJ 07004 for the Managed Print Services, for the term July 1, 2016 through June 30, 2019, in accordance with the terms and conditions therein.

10. ACCEPTANCE OF DONATIONS

RESOLVED the Randolph Township Board of Education accept the following donations:

➤ **Center Grove School**

Revised: 5-12-16

- *Boy Scout Troop 109 is helping paint the Center Grove blacktop with hopscotch, four square, etc., for the students of Center Grove to enjoy during recess.*

➤ **Randolph High School:**

- *Class of 2015-2016* wishes to donate an awning, including installation costs for the RAM shop. The estimated value of the donation is \$2,546.
- donation from Randolph High School PTSO, purchase of Apple iPad Pro 32GB for classroom use by Spanish teaching staff member. Estimated value of the iPad is \$779.
- donation of time from Mr. Steve Mellace who will provide assistance with the audio/video production systems design, integration and documentation to help complete the RHS TV studios transition to high definition, having an estimated value of \$5,600.

BE IT RESOLVED that Mr. Mario Rodas, Principal of Center Grove School, Ms. Deborah Iosso, Principal of Randolph High School acknowledge the donations in a letter to the appropriate parties.