



**RANDOLPH TOWNSHIP SCHOOLS**

*Educating Students - Creating the Future*

**2015-2016**

**Final Budget Presentation**

**March 5, 2015**

**Ms. Tammy MacKay: President, Randolph Board of Education**

**Mr. Alfredo Matos: VP & Chairperson, Finance, Facilities & Transportation  
Committee**

**David M. Browne, Ed.D.: Superintendent of Schools**

**Mr. Gerry Eckert: Business Administrator & BoE Secretary**

**Ms. Jennifer Fano: Assistant Superintendent**

# Randolph Township Board of Education

## 2015-16 Final Revenue Budget\*

<u>Source:</u>	<u>Original 2014-15</u>	<u>Proposed 2015-16</u>	<u>Delta</u>	<u>% Change</u>
Local Tax Levy	\$ 68,452,550	\$ 69,821,601	\$ 1,369,051	2.0%
Interest on Investment		\$ -	\$ -	0.0%
HS Parking Lot Fees	\$ -	\$ -	\$ -	0.0%
Rentals	\$ -	\$ 20,000	\$ 20,000	#DIV/0!
Misc Revenues	\$ 180,920	\$ 160,920	\$ (20,000)	-11.1%
	\$ -	\$ -	\$ -	0.0%
<b>Local Sources:</b>	<b>\$ 68,633,470</b>	<b>\$ 70,002,521</b>	<b>\$ 1,369,051</b>	<b>2.0%</b>
Special Education	\$ 3,234,926	\$ 3,234,926	\$ -	0.0%
Equalization Aid	\$ 7,895,104	\$ 7,895,104	\$ -	0.0%
Security Aid	\$ 103,893	\$ 103,893	\$ -	0.0%
Transportation Aid	\$ 323,179	\$ 323,179	\$ -	0.0%
Other State Aid	\$ 1,213,006	\$ 1,213,006	\$ -	0.0%
<b>NJ State-Aid:</b>	<b>\$ 12,770,108</b>	<b>\$ 12,770,108</b>	<b>\$ -</b>	<b>0.0%</b>
Extraordinary Aid	\$ 700,000	\$ 700,000	\$ -	0.0%
	\$ -	\$ -	\$ -	0.0%
<b>Total State Sources:</b>	<b>\$ 13,470,108</b>	<b>\$ 13,470,108</b>	<b>\$ -</b>	<b>0.0%</b>
State SEMI	\$ 21,607	\$ 30,376	\$ 8,769	40.6%
Budgeted Fund Balance	\$ 791,654	\$ 794,774	\$ 3,120	0.4%
	\$ -	\$ -	\$ -	0.0%
<b>Total Gen Fund (Fund 10) =</b>	<b>\$ 82,916,839</b>	<b>\$ 84,297,779</b>	<b>\$ 1,380,940</b>	<b>1.7%</b>
Special Revenue Fund 20 =	\$ 1,489,806	\$ 1,212,921	\$ (276,885)	-18.6%
Debt Service (Fund 40) =	\$ 4,055,206	\$ 4,002,657	\$ (52,549)	-1.3%
	\$ -	\$ -	\$ -	0.0%
<b>Total Revenues:</b>	<b>\$ 88,461,851</b>	<b>\$ 89,513,357</b>	<b>\$ 1,051,506</b>	<b>1.2%</b>

# Randolph Township Board of Education

## 2015-16 Final Expenditure Budget\*

Budget Area	Code	Original 2014-15	Proposed 2015-16	Delta	% Change
Center Grove School	1	\$ 145,850	\$ 152,390	\$ 6,540	4.5%
Fernbrook School	2	\$ 183,020	\$ 181,908	\$ (1,112)	-0.6%
Ironia School	3	\$ 149,609	\$ 149,608	\$ (1)	0.0%
Shongum School	4	\$ 139,477	\$ 156,279	\$ 16,802	12.0%
Randolph Middle School	5	\$ 192,550	\$ 193,550	\$ 1,000	0.5%
Randolph High School	6	\$ 383,642	\$ 359,160	\$ (24,482)	-6.4%
Special Services	7	\$ 4,454,908	\$ 4,988,193	\$ 533,285	12.0%
Curriculum	8	\$ 762,704	\$ 494,884	\$ (267,820)	-35.1%
Personnel	9	\$ 230,000	\$ 279,500	\$ 49,500	21.5%
Payroll	15	\$ 51,166,756	\$ 52,206,334	\$ 1,039,579	2.0%
Athletics	16	\$ 244,483	\$ 260,683	\$ 16,200	6.6%
Facilities	18	\$ 4,790,634	\$ 3,924,835	\$ (865,799)	-18.1%
Technology	23	\$ 910,219	\$ 1,017,845	\$ 107,626	11.8%
Testing	27	\$ 19,000	\$ 18,100	\$ (900)	-4.7%
Transportation	28	\$ 2,281,150	\$ 2,158,634	\$ (122,515)	-5.4%
Security	29	\$ 25,300	\$ 53,464	\$ 28,164	111.3%
Office of the Superintendent	30	\$ 577,093	\$ 770,544	\$ 193,451	33.5%
Business Office	40	\$ 15,577,278	\$ 16,141,436	\$ 564,158	3.6%
Stem 9-12	41	\$ 112,509	\$ 112,509	\$ -	0.0%
Stem 6-8	42	\$ 55,038	\$ 47,349	\$ (7,689)	-14.0%
K-5 Stem/Humanities	43	\$ 186,120	\$ 180,800	\$ (5,320)	-2.9%
Visual and Performing Arts	44	\$ 83,398	\$ 132,043	\$ 48,645	58.3%
Humanities 6-8	54	\$ 73,112	\$ 73,112	\$ -	0.0%
Humanities 9-12	46	\$ 40,399	\$ 36,385	\$ (4,014)	-9.9%
ESL/Foreign Language	47	\$ 33,812	\$ 103,280	\$ 69,468	205.5%
Health & Nurse	48	\$ 27,378	\$ 37,540	\$ 10,162	37.1%
Guidance	49	\$ 71,401	\$ 67,413	\$ (3,988)	-5.6%
<b>Total Gen Fund (Fund 10) =</b>		<b>\$ 82,916,839</b>	<b>\$ 84,297,779</b>	<b>\$ 1,380,940</b>	<b>1.7%</b>
Special Revenue Fund 20 =		\$ 1,489,806	\$ 1,212,921	\$ (276,885)	-18.6%
Debt Service (Fund 40) =		\$ 4,055,206	\$ 4,002,657	\$ (52,549)	-1.3%
<b>Total Expenditures:</b>		<b>\$ 88,461,851</b>	<b>\$ 89,513,357</b>	<b>\$ 1,051,506</b>	<b>1.2%</b>

\* Rounded to the nearest dollar

# 2015 -2016 Budget Value Highlights

- ❖ **Our district budget funds a high achieving district with very supportive parents, teachers and community who expect a school experience to focus on the whole student. We know this is a requirement for entrance to colleges or the workforce. The 2015-16 budget funds the strategies that allows students opportunities to distinguish themselves by providing many different venues to excel in academics and co/extra-curricular activities.**
- ❖ **Funding for Continued Strategies on:**
  - Bring your own device (BYOD) initiative
  - Instructional coaches K-12 & Option II expansion for enhanced senior experiences
  - Co and extra curricular excellence
  - Expansion of Learner Active, Technology Infused Classrooms (LATIC)
  - Implementation of Common Core and Next Generation Science Standards
  - Implementation of Assessments of Readiness for College and Careers (PARCC)
  - AchieveNJ, teacher and administrator observation and evaluation protocol
  - Funding of 40% matching of Regular Operating District (ROD) Grant for facilities improvement
  - Special Ed Out of District budget
  - Settlement on 3 union agreements for a fair salary
  - Funding increasing Health Care Benefits for employees
  - Increase in District Security Enhancements
  - Continued investment in Technology ~\$1.0M for Future Proofing the District's IT Infrastructure as part of a 5-year plan
  - Curriculum Updates
- ❖ **Full-Day Kindergarten - FDK first-time costs are ~\$756k in facilities and supplies and funding for 12 FTEs**
- ❖ **Personalized Learning Strategies** - Personalized learning is a way of delivering on the promise to make learning more engaging for students, and for providing professional learning with staff that is customized and relevant to their everyday responsibilities.
- ❖ **Replacement of RHS Elevator in C Block**
- ❖ **Refinishing the RMS Gym floor**
- ❖ **Replacement of the Ironia School Fire Alarm**
- ❖ **Replacements, as required by law, of 2 Buses, 1 Van and a new wheelchair Van all under a leasing arrangements**
- ❖ **Purchase of snow removal equipment for Turf Fields**
- ❖ **Funding to Eliminate HS Student Parking Fees to lessen the burden on parents.**