

**FINANCE/FACILITIES & TRANSPORTATION**

**1. PAYMENT OF BILLS**

**RESOLVED**, the Randolph Township Board of Education approve the attached list of checks. **Finance Exhibits # 1 – 1.1**, and orders that they be attached to and made a part of the minutes.

1	Check Register – 12/31/12	\$ 6,195,495.94
<b>1.1</b>	<b>Check Register – 01/14/13</b>	<b>\$ 1,744,002.57</b>

**2. BUDGET**

**RESOLVED**, the Randolph Township Board of Education approve **December 2012** transfer, **Finance Exhibits # 2.1 & 2.2**, and orders that they be attached to and made a part of the minutes.

2.1	Monthly Transfer Report – 12/31/12
2.2	Expense Account Adjustment 12/31/12

**3. REPORT OF THE SECRETARY AND TREASURER**

**WHEREAS**, the Randolph Township Board of Education has received the Report of the Secretary for the month of **December 2012**, **Finance Exhibits # 3.1 – 3.4**, consisting of:

3.1	Interim Balance Sheet – 12/31/12 (to follow)
3.2	Revenue Report – 12/31/12 (to follow)
3.3	Budget Report – 12/31/12
3.4	Petty Cash Report – 12/31/12
3.5	Treasurer Report – 12/31/12 (to follow)

and

**WHEREAS**, the Randolph Township Board of Education has received the Report of the Treasurer for the month of **December 2012**, **Finance Exhibit # 3.5**,

<b>DECEMBER 31, 2012 FUND</b>	<b>CASH BALANCE</b>	<b>APPROPRIATION BALANCE</b>
(10) General Current Expense Fund	(to follow)	(to follow)
(11) Current Expense		
(12) Capital Outlay		
(20) Special Revenue Fund		
(30) Capital Projects Fund		
(40) Debt Service Fund		
(60) Food Service		
(63) Community School		
<u>TOTAL</u>		

**WHEREAS**, in compliance with N.J.A.C. 6:20-2A.10(d), the Secretary has certified that, as of the date of the report(s), no budgetary line item account has obligations and payments (contractual orders) which in total exceed the amount appropriated by the district board of education.

**NOW, THEREFORE, BE IT RESOLVED**, the Randolph Township Board of Education accepts the above referenced reports certification and orders that they be attached to and made a part of the minutes, and

**BE IT FURTHER RESOLVED**, in compliance with N.J.A.C. 6:20-2A.10(e), the Randolph Township Board of Education certifies that, after review of the secretary's monthly financial reports (appropriation section) and upon consultation with the appropriate district officials, to the best of it's knowledge, no major account or fund has been over-expended in violation of N.J.A.C. 6:20-2A.10(a)(1), and that sufficient funds are available to meet the district's financial obligations for the remainder of the year.

**4. MOTION TO APPROVE CHANGE ORDER**

**RESOLVED**, the Randolph Township Board of Education approve the following change order as summarized in **Finance Exhibit # 4**.

**PROJECT** : Alternate GC: Additional work on Doors at Fernbrook and Center Grove

**VENDOR NAME**: IB Miller, Inc.

**DESCRIPTION OF CHANGED WORK PER THE FOLLOWING CHANGE ORDER:**

**CO #001** Boiler Room Doors & Modifications removed from Contract at both schools for a net change of minus #1 \$2500.00.

**5. MOTION TO APPROVE SPECIAL EDUCATION TUITION (RECEIVING)  
CONTRACT**

**RESOLVED**, that the Randolph Township Board of Education accept REC-13-01, grade 4, for the extended school program, period July 9, 2012, terminate August 10, 2012, and

**BE IT FURTHER RESOLVED** that a special education tuition contract be entered into with the Dover Board of Education (sending district) at an estimated program tuition rate of \$7,156.75.

**6. MOTION TO APPROVE THE SUBMISSION OF 2013 IDEA APPLICATION**

**BE IT RESOLVED**, the Randolph Township Board of Education approve the submission of the **INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA)** application for fiscal year 2013.

**BASIC** (ages 3-21):           \$ 1,021,977

**PRESCHOOL** (ages 3-5): \$    46,035

**NON-PUBLIC**                   \$    32,861

**7. ACCEPTANCE OF GRANT**

**RESOLVED**, the Randolph Township Board of Education accept the **“Embracing Student Potential” Grant** from **Montclair State University** in the amount of **\$500.00** awarded to Ms. Evy Falcon-Duran for her Teacher Study Group proposal at the Randolph High School.

**BE IT FURTHER RESOLVED**, that Ms. Deborah Iosso, Principal of the Randolph High School, acknowledge the grant funding award in a letter to the appropriate parties.

**8. ACCEPTANCE OF DONATIONS**

**RESOLVED**, the Randolph Township Board of Education accept the following donations:

➤ **High School:**

- donation from the Randolph high school PTSO, Dell Inspiron 15.6” laptop, 6GB memory, 750 GB hard drive, moon silver, having an estimated value of \$550.

➤ **Middle School:**

- through the Randolph Middle School PTO teacher grant program, a donation of STEM posters for all science, math and technology classes, estimated cost of \$270. In addition, an

honorarium to staff member Kelly Bradbury for Holocaust Lecture and visit from a Holocaust survivor as well as project, having an estimated value of \$500. All items purchased directly by PTO.

**BE IT FURTHER RESOLVED**, that Ms. Deborah Iosso, Principal of Randolph High School and Miss Carol Strowbridge acknowledge the donations in a letter to the appropriate parties.

**9 RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF THAT CERTAIN AMENDMENT AND CONSENT NO. 1 BY THIS PARTICIPATING SERIES 2011A LOCAL UNIT IN CONNECTION WITH TRANCHE II OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY'S RENEWABLE ENERGY PROGRAM**

**WHEREAS**, on December 8, 2011 and May 15, 2012, pursuant to bond resolution 11-31, as amended and supplemented (the "*Bond Resolution*"), and certain other Program Documents (as defined in the Bond Resolution), the Morris County Improvement Authority (the "*Authority*") financed solar projects for various local government units (the "*Series 2011 Local Units*") within the County of Morris (the "*Program*"), including the participating Series 2011 Local Unit adopting this resolution (the "*Participant*") (any capitalized terms herein, not otherwise defined herein, for all purposes of this Resolution, shall have the meanings ascribed to such terms in the Bond Resolution);

**WHEREAS**, the Participant took advantage of the Program through its execution and delivery of the Participant's License and Access Agreement and through its acknowledgment of the Power Purchase Agreement;

**WHEREAS**, the Authority, the County of Morris (the "*County*"), U.S. Bank National Association (the "*Trustee*"), Sunlight General Capital Management, LLC and Sunlight General Morris Solar, LLC (collectively, the "*Company*"), and the Participant desire to amend the Program Documents to effect certain changes as set forth in that certain "Amendment and Consent No. 1" to be executed (the "*Consent No. 1*"), in substantially the form attached hereto as **Exhibit A**, by and among the Authority, the County, the Trustee, the Company, as acknowledge by certain Series 2011 Local Units as set forth on Exhibit A to the Consent No. 1, which Consent No. 1 has been submitted to the rating agencies which rate the Authority's bonds (the "*Rating Agencies*");

**WHEREAS**, such changes include, as set forth in the Consent No. 1, (i) to provide for the extension of the final maturity date of the Series 2011B Note from January 15, 2013 to January 15, 2014 and certain related matters, (ii) to provide for additional Project Fund requisition and payment direction procedures, (iii) to authorize an anticipated investment in the Investment Company by Firststar Development, LLC, a Delaware limited liability company (including any successor

and assigns, "*Firststar*") and the investment by the Investment Company in the Holding Company, (iv) to revise the list of, and respective Required Completion Dates for, the participating Series 2011 Local Units, (v) to clarify certain definitions and the application of the Draw Paper Ratio to Soft Costs, (vi) to provide for Additional Subcontractors, (vii) to provide for the consent by only affected Series 2011 Local Units in future amendments and (viii) to provide for certain other matters allowing for the Project Company to make the Basic Lease Payment due January 15, 2013 on time and in full; and

**WHEREAS**, the Authority has previously authorized the execution and delivery of Consent No. 1 pursuant to that certain "RESOLUTION OF THE MORRIS COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE EXECUTION AND DELIVERY OF AMENDMENT AND CONSENT NO. 1 AND CERTAIN OTHER ACTIONS, ALL IN CONNECTION WITH TRANCHE II OF THE AUTHORITY'S RENEWABLE ENERGY PROGRAM" adopted by the governing body of the Authority on November 21, 2012 (the "*Authority Resolution*").

**NOW THEREFORE BE IT RESOLVED** by the governing body of the Participant as follows:

**Section 1.** The Business Manager and Purchasing Supervisor of the Participant (including their designees, each an "*Authorized Officer*") are each hereby severally authorized and directed to negotiate, execute and deliver the Consent No. 1, in substantially the form attached hereto as **Exhibits A**, with such changes as any such Authorized Officer, in his or her sole discretion shall determine to be necessary, desirable or convenient to promote the best interests of the Participant, including any non-material changes requested by the Rating Agencies and the final revised Exhibit A-1 to the Program Documents, and any such Authorized Officer's execution and delivery of the Consent No. 1 shall be full and complete evidence of the authorization by the Participant of any such additions or changes to the Program Documents. The Authorized Officer is hereby further authorized to take all such further actions in connection therewith in accordance with all applicable law, including without limitation the execution of such other certificates, instruments or documents, as any such Authorized Officer, in consultation with counsel, shall deem necessary, convenient or desirable by any such Authorized Officer to implement the Consent No. 1.

**Section 2.** The Business Manager / Purchasing Supervisor of the Participant and any designee are hereby authorized and directed, where required, to affix the corporate seal of the Participant and to attest to the signature of the Authorized Officer on the Consent No. 1 and such other certificates, instruments or documents contemplated herein. Thereafter the Authorized Officer is hereby authorized and directed to deliver any such fully authorized, executed, delivered, and if applicable, attested and sealed certificates, instruments and documents to any interested party.

**Section 3.** All actions taken to date in connection with the Consent No. 1 by the Participant and its advisors are hereby ratified, confirmed and approved.

**Section 4.** A certified copy of this resolution and five (5) executed originals of the Consent No. 1 shall be forwarded to Stephen B. Pearlman, Esq. of Inglesino, Pearlman, Wyciskala & Taylor, LLC, to the attention of Annie Collart, Law Clerk, at Inglesino, Pearlman, Wyciskala & Taylor, LLC, 600 Parsippany Road, Suite 204, Parsippany, New Jersey 07054-3715.

**Section 5.** This resolution shall take effect immediately in accordance with all applicable law.

**Exhibit A**

[Attach Form of Consent No. 1]

**Appendix A**

**To the Certificate of the Authority**

[Administrative Expenses – Invoice containing Consultant Costs]

***Amendment1***

**10. MOTION TO APPROVE THE DELIGATON OF AUTHORITY**

**RESOLVED**, that in the absence of Business Administrator, the Business Manager shall have the authority to sign contracts and purchase orders on behalf of the district, and

**BE IT FURTHER RESOLVED**, that in the absence of Business Administrator, the Purchasing Supervisor shall have the authority to sign purchase orders on behalf of the district.

***Amendment2***

**11. MOTION TO APPROVE CHANGE ORDER**

The Randolph Township Board of Education approve the following change order as summarized in **Finance Exhibit # 5:**

**PROJECT :** Randolph HS Fields and Grandstands.

**VENDOR NAME:** Gallen Contracting, Inc.

**DESCRIPTION OF CHANGED WORK PER THE FOLLOWING CHANGE ORDER:**

**CO# 001** Contract changes providing additional scope of services as well as credits based upon various field conditions and modifications, for a net change of minus **\$20,000.00.**