

1. ADOPTION OF 2015 – 2016 FINAL SCHOOL BUDGET

BE IT RESOLVED by the Randolph Township Board of Education, to approve the 2015 - 2016 school district budget as follows:

	<u>General Fund</u>	<u>Special Revenues</u>	<u>Debt Service</u>	<u>Total</u>
2015-16 Total Expenditures	\$ 84,297,779	\$ 1,212,921	\$ 4,002,657	\$ 89,513,357
Less Anticipated Revenues	\$ 14,476,178	\$ 1,212,921	\$ 267,400	\$ 15,956,499
Taxes to be Raised	\$ 69,821,601	-0-	\$ 3,735,257	\$ 73,556,858

2. 2015 – 2016 Maximum Professional Services Approval

WHEREAS, N.J.A.C. 6A:23A:5.2, a board of education must establish a maximum dollar limit for professional services and public relations, as defined in N.J.A.C. 6A:23A-9.3(c)14;

NOW, THEREFORE, BE IT RESOLVED, that the Randolph Board of Education hereby establishes the following maximums for the 2015-2016 school year as follows:

Architectural/Engineering	\$ 60,000
Legal	\$ 247,220
Audit	\$ 60,000
Physician	\$ 30,000
For a total amount of	<u>\$ 397,220</u>

BE IT FURTHER RESOLVED, that the School Business Administrator track and record these costs to insure that the maximum amount is not exceeded.

3. 2015 - 2016 Maximum Travel Expenditure Approval

The Board of Education approves establishing a maximum travel expenditure amount of \$ 80,000 for the 2015 - 2016 school year. The maximum travel expenditure for the 2014-2015 is \$ 75,000 of which, \$ 23,785 has been spent and \$ 14,129 encumbered to date.