

MORRIS COUNTY IMPROVEMENT AUTHORITY
County Guaranteed Leasing Program

Application

Name of Borrower: **RANDOLPH Board of ED**

Application Date

11-24-08

Address: **25 SCHOOL HOUSE ROAD
 RANDOLPH, N.J. 07869**

Estimated Funding Date

12-18-08

Tax ID: **22-6002240**

Payments in Advance
 (select one) Arrears

Contact Name: **Michael Neves or Maryanne Emmel**
 Phone: **973-361-0808 ext 213 or 219**
 Fax: **973-328-7741**
 Email: **mneves@rtnj.org; memmel@rtnj.org**

Payment Dates Principal
 (month) Interest

Payment Monthly
 Frequency Semi-Annual
 (select one) Annual

Equipment

	Description or Attach Quote	Number of Units	Cost per Unit	Total	Useful Life	Financing Term
1	TORO Aerothatch 83/93	1	6910.36	\$ 6,910.36	-	5 years
2	TORO Groundmaster 7210	1	21640.47	\$ 21,640.47		5 years
3	TORO INfield PRO 5040	1	22255.81	\$ 22,255.81		5 years
4	TORO PC 864 Aerator	1	27,578.00	\$ 27,578.00		5 years
5	FORD F350 PICKUP 2008	1	35,465.00	\$ 35,465.00		5 years
6	BASEBALL Scoreboard	1	17,000.00	\$ 17,000.00		5 years
7	FIELDHOCKEY SCOREBOARD	1	11,800.00	\$ 11,800.00		5 years
8	FIELD HOCKEY FENCE	1	16,200.00	\$ 16,200.00		5 years
9	FOOTBALL FIELD Goal Posts	1	4,453.00	\$ 4,453.00		5 years
10	BLEACHERS-Field Hockey & Baseball 4ea	4ea	3186.88	\$ 12,747.52		5 years
*	Benches-Field Hockey	* see below		\$ 3,930.28		5 years

Location of Equipment: **Randolph Board of Education
 25 School House Road
 Randolph, NJ 07869**

TOTAL \$179,980.44

Authority Fee: The MCIA charges a fee of 0.5% of the loan amount. Will this fee be capitalized?

Yes **No**
 (circle one)

Return to:

- A. Fax or email this Application to: (1) Jennifer Edwards, Acacia Financial Group (856) 234-6697 / jedwards@acaciafin.com;
- B. (2) Deborah Verderame, Esq., Decottis, FitzPatrick, Cole & Wisler, (201) 928-0588 / dverderame@decotiislaw.com; and
- C. (3) Robert Shultis, Commerce Bank (732) 529-3544 / robert.shultis@yesbank.com.

If you have any questions regarding the Program or this application, please call Jennifer Edwards at (856) 234-2266.

* 4 Benches @ 539.98 = 2159.92
 2 Benches @ 747.68 = 1495.36
 SHIPPING = 275.00
\$3930.28